Golf Budget 2024		As of 6.30.24	As of 9.30.34	As of 10.30.24	As of 11.30.24	Proposed 2025 Budget	Updated 12.4.24
Balance Brought Forward	$ 14,000.00					$ 10,000.00	
HOA Contribution to Golf	$ 47,000.00	$ 20,000.00	$ 40,000.00	$ 47,000.00	$ 47,000.00	$ 55,000.00	Allocated as Needed
Interest Income	$ -						
Income							
Donations by Others	$ 2,500.00	$ 1,560.00	$ 1,560.00	$ 1,739.00	$ 2,053.00	$ 2,500.00	
Storage Fee Income	$ 9,000.00	$ 5,705.00	$ 6,500.00	$ 7,720.00	$ 8,515.00	$ 9,000.00	
P&L Sale of equipment		$ 3,000.00	$ 3,000.00	$ 3,000.00	$ 3,000.00		
Golf Revenues - Uncategorized	$ -						
Rentals	$ 4,000.00	$ 3,379.20	$ 3,828.20	$ 3,942.20	$ 4,254.20	$ 5,000.00	
Consignment Sales		$ 2.14	$ 2.14	$ 2.14	$ 2.14		
Snacks Sold	$ 2,000.00	$ 1,076.49	$ 1,199.49	$ 1,256.95	$ 1,304.44	$ 2,000.00	
Golf Balls Sold	$ 1,000.00	$ 911.77	$ 946.77	$ 984.77	$ 1,005.55	$ 1,500.00	
Punch Cards	$ 12,000.00	$ 5,820.00	$ 7,786.50	$ 7,786.50	$ 8,926.50	$ 12,000.00	
Merchandise Sold	$ 5,000.00	$ 2,740.30	$ 2,837.30	$ 2,948.30	$ 3,037.30	$ 5,000.00	
TOTAL INCOME		$ 24,194.90	$ 27,660.40	$ 29,379.86	$ 32,098.13	$ 102,000.00	
OTHER GOLF CO. INCOME							
Discounts / Credits	$ -	$ 1.45	$ 1.45	$ 654.87	$ 654.87		
OTHER GOLF CO. INCOME - (	$ -		$ 2.77	$ 2.77	$ 2.77		
Total OTHER GOLF CO. INCOME	$ -	$ 1.45	$ 4.22	$ 657.64	$ 657.64		
Pro Shop Income							
Memberships	$ 35,000.00	$ 9,063.00	$ 10,617.00	$ 18,540.00	$ 23,903.00	$ 35,000.00	
Pro Shop Income - Other	$ 500.00	$ 917.00	$ 917.00	$ 917.00	$ 1,142.00	$ 500.00	
Total Pro Shop Income	$ 35,500.00	$ 9,980.00	$ 11,534.00	$ 19,457.00	$ 25,045.00	$ 35,500.00	
Regular Income							
Game Fees	$ 67,000.00	$ 55,697.62	$ 58,412.86	$ 59,832.56	$ 62,248.21	$ 67,000.00	
Total Regular Income	$ 67,000.00	$ 55,697.62	$ 58,412.86	$ 59,832.56	$ 62,248.21	$ 67,000.00	
Total Income	**$ 138,000.00**	$ 89,873.97	$ 97,611.48	$ 109,327.06	$ 120,048.98		
Total Assets	**$ 199,000.00**	$ 109,873.97	$ 137,611.48	$ 156,327.06	$ 167,048.98	$ 204,500.00	
Expenses							
Pro Shop Supplies	$ 1,700.00	$ 1,534.70	$ 1,534.70	$ 1,549.41	$ 1,769.97	$ 2,000.00	
Payroll Service Fees	$ 5,000.00	$ 3,615.32	$ 4,332.03	$ 5,206.62	$ 5,820.28	$ 5,500.00	
Equipment Lease	$ 1,000.00	$ -	$ -			$ 1,000.00	
Insurance		$ 588.00	$ 588.00	$ 588.00	$ 588.00	$ 650.00	
Depreciation Expense	$ -						
Total Expenses		$ 5,738.02	$ 6,454.73	$ 7,344.03	$ 8,178.25	$ 9,150.00	
Electric							
Acct# 49379-61525 Lake Challenger	$ 7,700.00	$ 4,228.89	$ 7,024.72	$ 7,360.66	$ 7,410.66	$ 8,500.00	
Acct# 10741-60330 Compound	$ 800.00	$ 391.81	$ 603.31	$ 663.95	$ 782.82	$ 800.00	
Electric - Other	$ -						
Total Electric	$ 8,500.00	$ 4,620.70	$ 7,628.03	$ 8,024.61	$ 8,193.48	$ 9,300.00	
Bank Service Charges	$ 20.00			$ 80.00	$ 324.77		
Credit Card Processing	$ 5,000.00	$ 3,063.57	$ 3,420.05	$ 3,597.30	$ 4,040.39	$ 5,000.00	
Dues and Subscriptions	$ -	$ 103.76	$ 103.76	$ 103.76	$ 392.76	$ 400.00	
Equipment Purchases	$ 2,000.00	$ 147.65	$ 147.65	$ 147.65	$ 147.65	$ 2,000.00	

	Golf Budget 2024	As of 6.30.24	As of 9.30.34	As of 10.30.24	As of 11.30.24			Proposed 2025 Budget	Updated 12.4.24
Janitorial Supplies	$ -							$ -	
License, Permits and Fees	$ 600.00	$ -	$ -		$ 320.00			$ 600.00	
		$ 3,314.98	$ 3,671.46	$ 3,928.71	$ 21,612.53			$ 8,000.00	
M & R Golf Course									
G01 - Fertilizer	$ 3,000.00	$ 3,626.44	$ 3,626.44	$ 3,626.44	$ 3,626.44			$ 4,500.00	Howard Fert.
G02 - Irrigation	$ 3,000.00	$ 1,694.31	$ 1,694.31	$ 1,694.31	$ 1,694.31			$ 3,000.00	
G03 - Sand & Top Dressing	$ 3,000.00	$ 2,215.00	$ 2,215.00	$ 2,215.00	$ 2,215.00			$ 3,000.00	
G04 - Sod & Seed	$ 4,000.00	$ 4,368.91	$ 4,368.91	$ 4,368.91	$ 4,638.91			$ 5,000.00	Howard Fert.
G05 - Gas & Oils	$ 4,500.00	$ 1,581.50	$ 2,803.92	$ 2,803.92	$ 3,704.59			$ 4,500.00	
G08 - Chemicals	$ 6,000.00	$ 3,765.67	$ 3,765.67	$ 3,765.67	$ 3,765.67			$ 6,000.00	
G06 - Equip & Repair	$ 15,000.00	$ 3,187.77	$ 3,393.15	$ 3,904.59	$ 4,090.05			$ 10,000.00	
G07 - Contractual Services	$ 8,000.00	$ 3,260.00	$ 13,176.30	$ 13,176.30	$ 13,176.30			$ 7,500.00	
G10 - Gen. M&R Golf Course	$ 5,000.00	$ 1,990.77	$ 2,021.64	$ 2,021.64	$ 2,021.64			$ 3,000.00	
G13 - Storage	$ -	$ (260.00)	$ 185.00	$ 185.00				$ 300.00	
* M & R Golf Course - Other	$ 500.00	$ 689.94	$ 689.94	$ 689.94	$ 689.94			$ 1,000.00	
Total M & R Golf Course	$ 52,000.00	$ 26,120.31	$ 37,940.28	$ 38,451.72	$ 39,622.85			$ 47,800.00	
Miscellaneous	$ -								
Office Supplies & Equipment									
Office S& E - Pro Shop	$ 300.00	$ -	$ -					$ 300.00	
Total Office Supplies & Equipment	$ 300.00	$ -	$ -					$ 300.00	
Payroll Tax Expense									
FUTA 940	$ 300.00	$ 237.33	$ 260.36	$ 272.61	$ 281.54			$ 350.00	
Medicare 941	$ 1,400.00	$ 891.70	$ 1,189.51	$ 1,330.94	$ 1,412.13			$ 2,000.00	
Social Security 941	$ 6,000.00	$ 3,812.62	$ 5,085.89	$ 5,690.55	$ 6,037.65			$ 7,000.00	
FL Unemployment	$ 100.00	$ 39.57	$ 43.45	$ 45.51	$ 47.00			$ 100.00	
Payroll Tax Expense - Other	$ -							$ -	
Total Payroll Tax Expense	$ 7,800.00	$ 4,981.22	$ 6,579.21	$ 7,339.61	$ 7,778.32			$ 10,050.00	
Payroll Wage Expenses									
Pro Shop Salary	$ 35,000.00	$ 22,618.00	$ 26,040.50	$ 27,943.25	$ 29,591.75			$ 35,000.00	
Golf Course Salary	$ 70,000.00	$ 38,876.00	$ 55,990.00	$ 63,840.00	$ 67,790.00			$ 70,000.00	
Payroll Wage Expenses - Other	$ 100.00	$ -	$ -					$ -	
Total Payroll Wage Expenses	$ 105,100.00	$ 61,494.00	$ 82,030.50	$ 91,783.25	$ 97,381.75			$ 105,000.00	
Pro Shop Items to Sell									
Merchandise	$ 3,000.00	$ -	$ -					$ 2,500.00	
Snacks	$ 1,500.00	$ 503.44	$ 659.96	$ 659.96	$ 659.96			$ 1,000.00	
Pro Shop Items to Sell - Other	$ 150.00	$ 428.75	$ 449.05	$ 449.05	$ 449.05			$ 600.00	
Total Pro Shop Items to Sell	$ 4,650.00	$ 932.19	$ 1,109.01	$ 1,109.01	$ 1,109.01			$ 4,100.00	
Total Expense	**$ 193,670.00**	$ 107,201.42	$ 138,834.01	$ 157,980.94	$ 183,876.19			$ 193,400.00	
Net Income/Expenses	**$ (48,670.00)**								
Total Assets								$ 204,500.00	
Total Expenses								$ (193,400.00)	
Net Profit/Loss								$ 11,100.00	